

## MERCO Credit Union Mission Statement

“To provide service  
and products that  
contribute to  
our members’  
financial success.”



April 2019

### MERCO Offices Will Be Closed on the Following Holidays:

Monday, May 27  
Memorial Day

Thursday, July 4  
Independence Day

Monday, September 2  
Labor Day

Monday, October 14  
Columbus Day

Monday, November 11  
Veterans' Day

Thursday, November 28  
Thanksgiving Day

Friday, November 29  
Black Friday (closed at 2 pm)

Tuesday, December 24  
Christmas Eve (closed at 2 pm)

Wednesday, December 25  
Christmas Day

You can access your accounts or get  
money anytime with:

- Internet Banking at [www.merco.org](http://www.merco.org)
- Fee-FREE cash withdrawals at over 30,000 CO-OP® ATMs nationwide and all MERCO and Merced County Target Store ATMs. For ATM locations, visit [www.merco.org](http://www.merco.org).



## MERCO's NEW Mobile Banking App Is Available NOW!



Our new MERCO Credit Union Mobile Banking App for Android and Apple iOS is currently available. Mobile Banking enables you to:

- Deposit checks anytime, anywhere into your account.
- Pay your bills quickly and conveniently.
- Send money to friends and family with Popmoney.

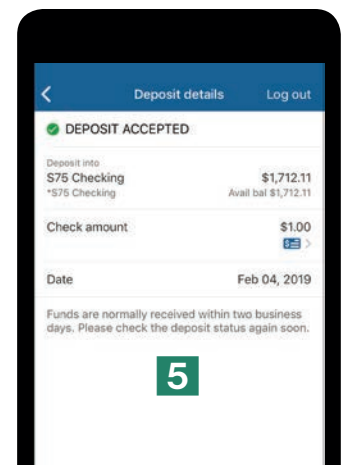
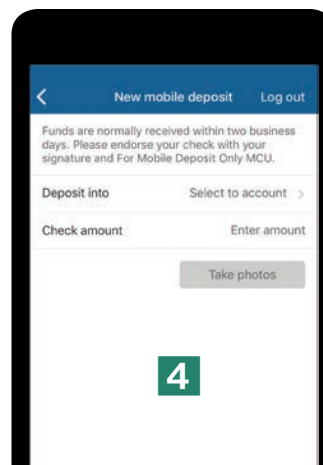
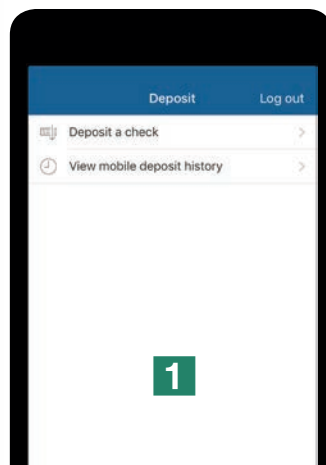


### Mobile Check Deposits Make Banking a Snap

MERCO's new Mobile App with the Mobile Check Deposit feature provides instant convenience. Here's how it works:

- 1 Go into Mobile Banking and **tap on "Deposit"** on top menu.
- 2 Tap on **"Deposit a Check"** and select Deposit Account and enter Amount.
- 3 **Endorse back of check: "For Mobile Deposit Only MCU"** along with your signature.
- 4 Take a picture of the front and back of check, and submit for deposit.
- 5 Deposits made by 3 pm each day will be approved by the end of the day. Once approved, they show up as "Accepted".
- 6 Member will receive credit via ACH/Electronic Deposit within 2 business days of the deposit being accepted. Be sure to keep the check on-hand until the deposit shows as accepted.

Standard Mobile Deposit limits are \$2,000 per item and \$3,000 per member per day. Visit us at [www.merco.org](http://www.merco.org) for more information or to download our new mobile app today.



# Notice of the 2019 Annual Meeting of MERCO Credit Union

To Members of MERCO Credit Union:

Notice is hereby given that the Annual Meeting of the members of MERCO Credit Union will be held at the Elks Lodge, 1910 M St., Merced CA 95340 on May 20, 2019, at 6 pm. The order of business at the Annual Meeting shall be:

- a. Determination of Quorum
- b. Reading and approval or correction of the minutes of the last Annual Meeting
- c. Report of the Directors
- d. Report of the Treasurer
- e. Report of the Chief Credit Officer
- f. Report of the Supervisory Committee
- g. Unfinished business
- h. New business, other than elections
- i. Elections
- j. Adjournment

Members are notified that three (3) year proxies held by the Board of Directors shall be used in connection with all matters of business properly brought before the membership at the Annual Meeting and as properly referenced in the proxy, including the election of directors, and the adoption of Amendments to the Bylaws of the Credit Union, as applicable.

## MERCO Credit Union 2019 – List of Candidates Nominated

### Board of Directors

Three (3) positions to be voted on

John Price – 3-year term

Kent Christensen – 3-year term

Ron Kinchloe – 3-year term

### Supervisory Committee

Two (2) positions to be voted on

David Baker – 3-year term

Vacant – 3-year term

Note: In the event an Audit Committee is approved, the elected individuals will only serve in the Supervisory Committee until the Board appoints the Audit Committee.

## MERCO Credit Union 2019 – New Business

In addition to the above, the Board of Directors of the Credit Union will present the following new business:

### 1. Adoption of Audit Committee in Lieu of Supervisory Committee

Currently, the Credit Union maintains an elected Supervisory Committee. In order to streamline governance and audit procedures through the Board of Directors, the Credit Union is proposing to replace the Supervisory Committee with an appointed Audit Committee.

Accordingly, the membership, in person and by proxy, will vote on adopting an Audit Committee in lieu of a Supervisory Committee. Related Bylaw Amendments to reflect this change in the Bylaws will also be voted upon, as described in greater detail below.

### 2. Bylaw Amendments to Expand Range for Number of Directors

In order to provide additional flexibility for

governance, the Credit Union proposes amending the Bylaws from having nine (9) directors, to having a board that falls within a range of five (5) to fifteen (15), so long as it is an odd number.

Accordingly, the membership, in person and by proxy, will vote on amending Section 600 of the Bylaws of MERCO Credit Union for the purpose of changing the maximum number of Board of Director positions from five (5) to fifteen (15). (Note that there is an additional proposed change to correct a reference to the California Department of Business Oversight as well.) You can review the proposed changes to Section 600 of the Bylaws online at [www.merco.org](http://www.merco.org). Copies of the proposed changes will also be provided at the Annual Meeting prior to the vote.

Note: All eligible members are welcome to attend and vote.

## Merced Branch

1911 M Street  
Merced CA 95340  
(209) 723-4285 or (800) 273-4993

### Business Hours:

Mon.-Thurs.: 9 a.m.-5 p.m.  
Fri.: 9 a.m.-6 p.m.

### Drive-Up Teller Hours:

Mon.-Fri.: 8 a.m.-6 p.m.

Fee-Free 24-hour ATM

## Atwater Branch

(Atwater Marketplace)  
1655 Bellevue Road  
Atwater CA 95301  
(209) 723-4285 or (800) 273-4993

### Business Hours:

Mon.-Thurs.: 9 a.m.-5 p.m.  
Fri.: 9 a.m.-6 p.m.

Fee-Free 24-hour ATM

## Mariposa Branch

5011 Coakley Circle  
Mariposa CA 95338  
(209) 723-4285 or (800) 273-4993

### Business Hours:

Mon.-Fri.: 9 a.m.-5 p.m.

Fee-Free 24-hour ATM

## Other ATM Locations

### Merced County

**Administration Building**  
2222 M Street, Merced CA

Note: This ATM does not process deposits; withdrawals only. Fee-free ATMs available during business hours.

**Mercy Hospital Lobby**  
333 Mercy Avenue, Merced CA

Note: This ATM does not process deposits; withdrawals only.

**Superior Court Building**  
2260 N Street, Merced CA

Note: This ATM does not process deposits; withdrawals only. Fee-free ATMs available during business hours.

## Tellerphone

24-hour touchtone access  
to your account (209) 723-4285  
or outside 209 area code  
(800) 273-4993 or (800) 778-1618

[www.merco.org](http://www.merco.org)



This credit union is federally insured by the  
National Credit Union Administration.